



Resilient Navigation & Timing Foundation
Board of Directors

August 7, 2014

I. Convening

The meeting was held at 4:30 via conference call. Mr. Dana Goward, Mr. Martin Faga, Mr. Larry Kiern and Mr. Charles Schue attended.

II. Approval of the minutes from last meeting

The minutes from the previous meeting (July 10th) were reviewed and approved.

III. Open Issues: Detailed information on the foundation's recent activities and finances was provided in advance of the meeting. The board discussed these written reports.

IV. New Business

a) The board voted (Mr. Goward abstaining from the discussion and vote) to reimburse the Executive Director for local travel in the amount of \$240.30, funds permitting.

b) Discussion – various other issues of general interest were discussed.

V. Adjournment

The meeting was adjourned at 5:00 p.m.

A handwritten signature in blue ink, appearing to read "Lawrence I Kiern". The signature is written in a cursive style and is positioned above a horizontal line.

Lawrence I Kiern, Secretary