



# **Resilient Navigation & Timing Foundation**

## **Board of Directors**

August 22, 2013

### **I. Convening**

The meeting was held at Clyde's Restaurant in Alexandria, VA and began at 7:30 p.m. All three directors (Mr. Dana Goward, Mr. Martin Faga, and Mr. Larry Kiern) attended and participated.

### **II. Approval of the minutes from last meeting**

This was the board's first meeting. The document "Action Without Meeting of Board of Directors" establishing the board of directors, which was provided to all directors prior to the meeting, was reviewed, along with the attached conflict of interest policy.

### **III. Open Issues**

There were no open issues.

### **IV. New Business**

#### a) Mr. Kiern's letter of acceptance and limitations

Mr. Kiern's letter of 14 August 2013 was reviewed and all directors acknowledged that he would not be acting as an attorney, nor providing legal advice to the foundation.

#### b) Adoption of the Bylaws

A copy of the draft bylaws had been provided to the directors prior to the meeting. They were discussed and it was agreed that Mr. Goward would consult with counsel to clarify the definition of the term "Members" as it appears in the draft bylaws.

#### c) General discussion

Discussion items included the draft mission statement, legislative drafting assistance documents provided before the meeting, and branding aspects of the foundation's work.

#### d) Direction to the Executive Director

It was agreed that Mr. Goward would develop a strategic plan for the foundation going forward, e.g. six month, one year, and five year targets. It was agreed that the board would meet again in approximately one month.

### **V. Adjournment**

The meeting was adjourned at 8:30 p.m.

D. Goward, President