



Resilient Navigation & Timing Foundation

Board of Directors

August 18, 2015

I. Convening

The meeting was held at 6:00pm at Clyde's, Tysons Corner. Mr. Dana Goward, Mr. Martin Faga, and Mr. Chuck Schue attended. Mr. Lawrence Kiern and Mr. Ed Sayadian sent regrets.

II. Approval of the minutes from prior meetings

The minutes from the previous board meeting (July 6th) were reviewed and approved.

III. Regular Business: Detailed information on the foundation's recent activities and finances was provided in advance of the meeting. The board discussed these written reports.

IV. New Business

a) The board voted (Mr. Goward abstaining from the discussion and vote) to reimburse the Executive Director for local travel and miscellaneous expenses in the amount of \$293.43, funds permitting.

b) The board voted (Mr. Goward abstaining from the discussion and vote) to approve the Executive Director's claim for travel to London at the beginning of August. The board noted that \$13.09 of excess cash withdrawals was deducted from the total reimbursement for local travel in July.

c) The board edited the draft foundation travel policy and deferred action until the next meeting.

d) Discussion – various other issues of general interest were discussed.

V. Adjournment

The meeting was adjourned at 8:00pm.


M. Faga, Vice President