



## **Resilient Navigation & Timing Foundation**

### **Board of Directors**

August 1, 2017

#### **I. Convening**

The board met at 6:00pm at J. Gilbert's restaurant in Mclean, VA. Mr. Dana Goward, Mr. Martin Faga, Mr. Chuck Schue, Mr. Ed Sayadian, and Ms Nancy Smith.

#### **II. Approval of the minutes from prior meetings**

The minutes from the June 1<sup>st</sup> board meeting and the annual meeting on June 27<sup>th</sup> were reviewed and approved.

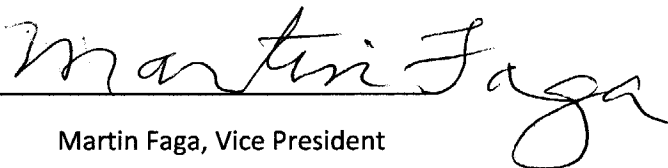
#### **III. Regular Business:** Detailed information on the foundation's recent activities and finances for the months of June and July was provided in advance of the meeting. The board discussed these written reports.

#### **IV. New Business**

- a) The board welcomed Ms Nancy Smith as a director having elected her unanimously earlier through an electronic vote.
- b) The board voted (Mr. Goward abstaining from the discussion and vote) to reimburse the Executive Director for July local travel and miscellaneous expenses in the amount of \$72.24 funds permitting.
- c) The board voted (Mr. Goward abstaining from the discussion and vote) to reimburse the Executive Director for June local travel and miscellaneous expenses in the amount of \$158.73 funds permitting.
- c) Other items of interest were discussed.

#### **V. Adjournment**

The meeting was adjourned at 8:00pm.

  
Martin Faga, Vice President