



Resilient Navigation & Timing Foundation Board of Directors

December 11, 2014

I. Convening

The meeting was held at 6:00pm at The Metropolitan Club, Washington, DC. Mr. Dana Goward, Mr. Martin Faga, and Mr. Larry Kiern attended.

II. Approval of the minutes from last meeting

The minutes from the previous meeting (November 13th) were reviewed and approved.

III. Open Issues: Detailed information on the foundation's recent activities and finances was provided in advance of the meeting. The board discussed these written reports.

IV. New Business

- a) The board voted (Mr. Goward abstaining from the discussion and vote) to reimburse the Executive Director for local travel in the amount of \$92.48, funds permitting.
- b) The board reviewed the year to-date-financial summary and budget estimates for 2015 (attached hereto). The board voted to adopt the budget for 2015, including a \$2,000 trial with Pro-Resource to recruit new members in advance of the annual meeting in April.
- c) The board reaffirmed its decisions made previously by email to offer one board membership to Exelis Inc, and one to UrsaNav Inc. Also to offer membership on the International Advisory Council to Prof. Jiwon Seo of Yonsei University of South Korea.
- d) Discussion – various other issues of general interest were discussed.

V. Adjournment

The meeting was adjourned at 6:30pm and members attended the RNTF International Advisory Council Meeting.



L. I Kiern, Secretary

RNT Foundation 2015 Budget Estimates

Income:

I am optimistic about membership and income prospects for 2015. I have reason to believe that most of our corporate members will renew, and that our recent legislative and other successes will bring more members. Google, Overlook Systems, and the UK GLA have already indicated they will become corporate members in 2015. Langhorne Bond has committed to again footing the bill for the annual dinner, and the draw of our guest speaker should serve to ensure a full house and increase membership, at least among individuals.

Though I think we will do better, for planning purposes, I am estimating that income (memberships and donations) in 2015 will be essentially the same as in ~~2015~~ 2014.

As I mentioned last month, Exelis has initiated the process to hire me as a consultant and detail me to the foundation reporting to the board. This first slug of support will amount to 500 hours of effort between Dec 2014 and May 2015. I expect that there will be a follow-on piece to that as our success with the legislation and the administration has reportedly caused quite a stir among Exelis leadership.

Expenses:

I project most expenses for 2015 to be about the same as in 2014, and am proposing two increases.

First is to devote a total of \$2,000 to a two month trial with Pro-Resources. We have discussed using them before to harness social networking (Linkedin) to identify likely members and companies, help us structure and refine our message, and do the outreach. The minimum goal behind this effort, which would start in mid-January, would be to fill to capacity (220 persons) our annual meeting in the Red Room at the Metropolitan Club with new and renewing members. If it meets this minimum goal, the effort will more than pay for itself. Hopefully it will do better and net even more corporate and individual members. Pro-Resource's proposal is attached.

Second is to increase my overseas travel by one trip and attend the October 2015 International Assn of Institutes of Navigation World Congress in Prague. The RPNT Consortium (IALA, EUGIN, IAIN, GLA, & RNTF) are planning another Resilient PNT Forum at the venue. Since this event is late in the year, I recommend we plan on participating, but have our finger on the abort button in case finances will not support it.

While I do not estimate an increase in Web and Marketing support, we may shift some of the emphasis from graphics design and marketing to membership care (follow-up for renewals, etc.) I will be examining this and advise. My thought is that, as we press forward with eLoran issues, it would be a better use of our time and resources to have someone else (i.e. not me) take care of more of the administrative tasks.

This 2015 budget projects expenses at around \$5,800 less than projected income. When combined with an approximate ending \$8,000 balance from this year, we will have about \$13,800 of flexibility (>50% of projected expenses) in the event income is lower or expenses are higher.

RNT Foundation Budget & Estimates		
	2014 (as of 5 Dec)	2015 (Est)
Revenue		
Gifts/Grants*	6,800.00	5,000.00
Membership fees**	22,830.37	25,000.00
NFCU interest	1.82	
Total	29,632.19	30,000.00
<p>*2014 - \$5,000 fm Skybridge Spectrum Foundation & \$1,800 fm Intl Loran Assn. Does not include in-kind donations of dinners at Metropolitan Club by Mr. Bond</p> <p>**Includes \$10,000 fm Exelis, \$5,221.50 fm UrsaNav</p>		
Expenses		
Executive Director Travel		
Local Area Reimbursed	2,857.64	3,000.00
Parking Paid Direct	319.20	300.00
Out of Area Travel (see below)	7,187.74	10,014.00
Web & Marketing Support	6,424.36	6,000.00
Plaques, Pins for Members	1,148.00	500.00
Office Supplies at Staples	968.78	1,000.00
Legal	345.00	250.00
Other Events & Expenses	1,103.47	1,100.00
Pro-Resource Marketing Trial	0	2,000.00
Total	20,354.19	24,164.00
<p>Cash on Hand 5 Dec 2014: \$8,622.96</p> <p>Outstanding Obligations: \$92.48 local travel, \$500.00 (est) marketing</p>		

Executive Director Out of Area Travel		
	2014	2015
ENC Rotterdam, RPNT Forum I	3,712.73	
ION San Diego, ITM, Council	2,596.88	
ION Tampa, Council	878.13	
Total	7,187.74	
See Detailed Estimates Below For 2015 OOA Travel		
ION ITM, Council, RPNT Forum II		3,078.00
Royal Inst. Intl Nav Conf		2,936.00
ION Council Tampa		600.00
IAIN World Congress		3,400.00
	Total	10,014.00

**RNTF Executive Director Out of Area Travel
Estimates 2015**

- Events: (1) Resilient PNT Forum II, 26 January (Host)**
(2) Institute of Navigation International Technical Meeting, 26 – 28 January (Attend)
(3) Institute of Navigation Council Meeting 25 January (Member)

24 – 29 January 2015 Dana Point, CA

Lodging 24 – 28 Jan	Venue Hotel (group rate)	\$1,200
ITM Registration	Inst of Navigation (discount mbr rate) PAID	\$830
Airfare	"Cheap Tickets"	\$248
Rental Car CA	Avis	\$350
Taxis in DC	To and From Airport	\$100
Per Diem/Misc	GSA Rate for L.A.	\$350
	Total	\$3,078.00

Event: Royal Institute of Navigation International Navigation Conference (Keynote Speaker)

22 – 27 February 2015 Manchester, UK

Lodging 23-26 Jan	State Dept Rate	\$856
Airfare	"Cheap Tickets"	\$1,400
Ground Xport UK	To and From Airport	\$100
Taxis in DC	To and From Airport	\$100
Per Diem/Misc	State Dept Rate	\$480
	Total	\$2,936.00

Event: Institute of Navigation Council Meeting (Council Member)

13 – 14 September Tampa, FL

Lodging 13 Sep	Venue hotel	\$150
Airfare	"Cheap Tickets"	\$200
Ground Xport Tampa	To and From Airport	\$80
Taxis in DC	To and From Airport	\$100
Per Diem/Misc	GSA Rate	\$70
	Total	\$600.00

Events: (1) World Congress, International Association of Navigation Institutes

(2) RPNT Forum III

19 – 24 October 2015 Prague, Czech Republic

Lodging 20-24 Oct	State Dept Rate	\$1,120
Airfare	"Cheap Tickets"	\$1,400
Ground Xport CR	To and From Airport	\$100
Taxis in DC	To and From Airport	\$100
Per Diem/Misc	State Dept Rate	\$680
	Total	\$3,400.00