

Resilient Navigation & Timing Foundation

Board of Directors Meeting Minutes

January 6, 2023

I. Convening

The board met via Zoom video conference from 13:00 until 14:00 on the 6th of January. Mr. Dana Goward, Mr. Greg Winfree, and Mr. Jeff Hathaway, Mr. Martin Faga, and MS Pauline Cook attended.

The proposed agenda for the meeting was discussed and approved.

II. Approval of the minutes from prior meetings

The minutes from the 10 Oct 2022 board meeting were reviewed and approved.

III. Regular Business:

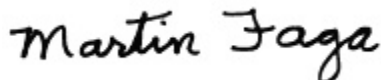
- a) Detailed information on the foundation's recent activities and finances for the months of October, November, and December 2022 were provided in advance of the meeting. The board reviewed and discussed these written reports.

IV. New Business

- a) The board approved Mr. Goward's travel claim to London for the Royal Institute of Navigation's (RIN) PNT Leadership event in the amount of \$278.61.
- b) The board approved renewal of the Leadership Connect subscription for \$5,500 for 2023, and \$6,000 for 2024.
- c) The board discussed Mr. Goward's participation in the European Navigation Conference in May/June. He will develop a proposed budget and plan for this along with another event in Croatia he has been asked to speak at mid-May and provide to the board before its next meeting.

V. Other Business:

- a) The board resolved to recognize Mr. Goward's efforts each year with a bonus. For 2022 the board approved a bonus of 20% of his annual stipend (\$2,400).



Mr. Martin Faga

Chairman